



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	16-01-2024	15-01-2024	Chng	%Chng
Spot	22032.3	22097.45	-65.15	-0.29%
Fut	22025	22133.3	-108.3	-0.49%
Open Int	12318550	12412700	-94150	-0.76%
Implication	LONG UNWINDING			
BankNifty	16-01-2024	15-01-2024	Chng	%Chng
Spot	48125.1	48158.3	-33.2	-0.07%
Fut	48210	48306.25	-96.25	-0.20%
Open Int	2053425	2037015	16410	0.81%
Implication	SHORT BUILDUP			

Nifty Technical View : 17-01-2024

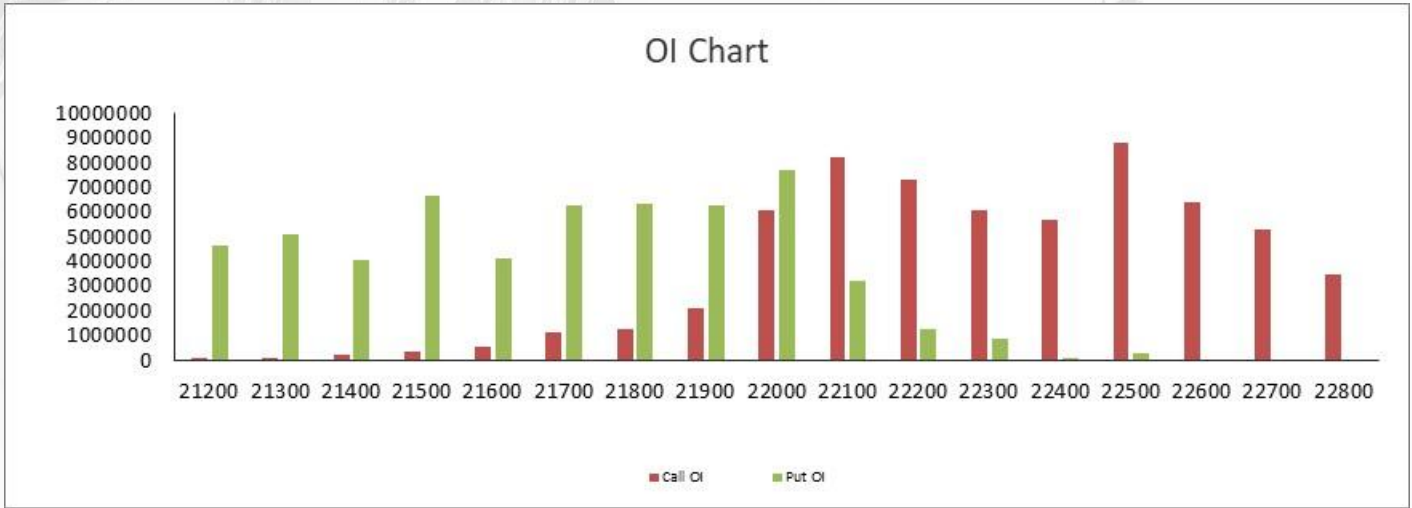
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	22032.3	21888	21960	22042	22114	22196

Nifty opened on a flat note but selling led the index downwards to end in red. Nifty closed at 22032 with a loss of 65 points. On the daily chart the index has formed a small Bearish candle with shadows on either side indicating indecisiveness amongst participants regarding the direction. The chart pattern suggests that if Nifty crosses and sustains above 22130 level it would witness buying which would lead the index towards 22200-22270 levels. Important Supports for the day is around 21950 However if index sustains below 21950 then it may witness profit booking which would take the index towards 21850-21800 levels.

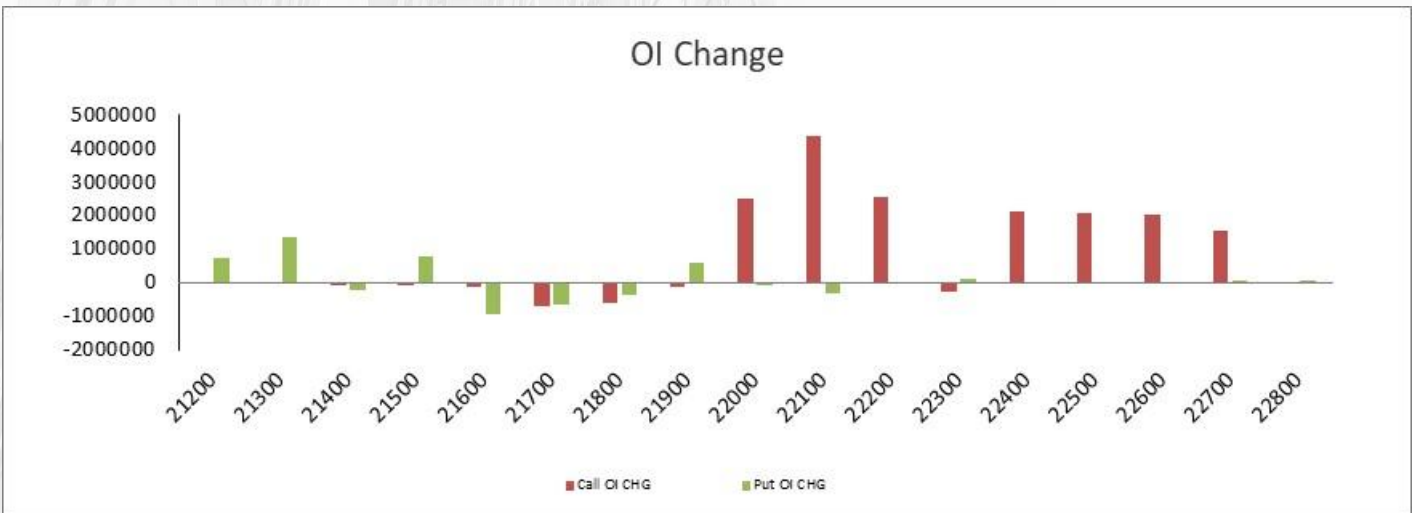


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 18-01-2024



Nifty Open Interest Change : Weekly Expiry 18-01-2024



- India Volatility Index (VIX) changed by -1.78% and settled at 13.54.
- The Nifty Put Call Ratio (PCR) finally stood at 1.52 vs. 1.40 (15/01/2024) for 18 Jan. 2024 weekly expiry.
- The maximum OI outstanding for Call was at 22500 with 87.87 lacs followed by 22100 with 82.50 Lacs and that for Put was at 22000 with 77.20 lacs followed by 21500 with 66.55 lacs.
- The highest OI Change for Call was at 22100 with 43.85 lacs Increased and that for Put was at 21300 with 13.57 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 22100– 22000 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
NATIONALUM 25 Jan 2024	139.25	2.62	81112500	27.12	136	144
EXIDEIND 25 Jan 2024	326.1	0.06	18597600	14.42	322	332
PAGEIND 25 Jan 2024	38399.4	1.74	185055	13.25	37198	39737
BPCL 25 Jan 2024	474.55	2.81	43056000	10.57	464	483
TITAN 25 Jan 2024	3825.55	1.68	4609150	7.66	3766	3871

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
LTTS 25 Jan 2024	5370	-1.07	1091200	17.64	5319	5433
IDEA 25 Jan 2024	15.7	-5.14	1963680000	14.03	15	16
FEDERALBNK 25 Jan 2024	149.55	-2.61	108430000	6.95	146	154
ASHOKLEY 25 Jan 2024	175.5	-0.79	97680000	6.7	173	179
GODREJCP 25 Jan 2024	1124.95	-0.98	6585500	6.44	1118	1134

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
CHAMBLFERT 25 Jan 2024	385.95	0.36	11160600	-5.62	383	388
PETRONET 25 Jan 2024	237.1	1.72	37521000	-3.37	233	241
BANKBARODA 25 Jan 2024	232.2	0.41	96408000	-3.3	230	235
BHEL 25 Jan 2024	204	1.24	81564000	-2.79	199	206
DIXON 25 Jan 2024	6361.9	0.41	1167000	-2.11	6304	6427

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
APOLLOTYRE 25 Jan 2024	473.55	-0.07	14128700	-10.02	468	478
COFORGE 25 Jan 2024	6589.95	-0.58	1175400	-7	6518	6654
ABBOTINDIA 25 Jan 2024	25963.15	-1	183160	-5.22	25546	26485
VEDL 25 Jan 2024	274.05	-0.09	101055100	-3.65	270	279
TATACONSUM 25 Jan 2024	1146.4	-0.33	10150200	-3.24	1140	1157

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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